

**A list of decisions made by the Council  
at its meeting on 16 December 2014**

**Disposal of interest in HKBU Changshu Research Institute**

1. Opened in April 2013 in the Changshu Economic Development Zone of the Jiangsu Province, HKBU Changshu Research Institute (CRI) aims at boosting research and knowledge transfer capacities of the University and enabling it to build a bridgehead for launching new initiatives in the Yangtze River Delta. To operate CRI and limit its liabilities, the University set up a subsidiary company in Hong Kong, Hong Kong Baptist University Investment Limited (HKBUI), to hold the Changshu HKBU Technology Company Limited (CTC), a wholly-foreign-owned-enterprise which was set up on the mainland. Since CRI commenced operation in July 2013, the University has leased half of the CRI space to a renowned company (the Company) engaged in the research, development, manufacture, and sale of chemical products in the region. The University Administration proposed selling half of the CTC shares through the allotment of the shares of HKBUI to the Company to recoup part of the capital cost of the CRI project. The Council approved the proposal:
  - (a) to allot 50% of the shareholding of HKBUI to the Company or its subsidiary; and
  - (b) if necessary, the affixing of the University's common seal on the legal document(s) pertaining to the transaction and the arrangement for authenticating the affixing of the common seal to those legal document(s).

**Trustees report and audited accounts of the HKBU 1998 Superannuation Fund for the 2013-14 financial year**

2. The Council resolved to receive the audited accounts of the HKBU 1998 Superannuation Fund (the Fund) and the Trustees report on the operation of the Fund for the 2013-14 financial year.

**Appointment of a corporate trustee to the HKBU 1998 Superannuation Fund**

3. The Council approved the recommendations of the Board of Trustees (BOT) of the Fund on:
  - (a) the appointment of Bank Consortium Trust Company Limited as the corporate trustee cum administrator to the Fund;
  - (b) the dissolution of the BOT of the Fund and the setting up of the Superannuation Fund Supervisory Board; and
  - (c) the engagement of Mayer Brown JSM to review and revise the Trust Deed and other relevant documentation of the Fund.

## **Reappointments to the Board of Trustees of the HKBU 1998 Superannuation Fund**

4. The Council resolved:

- (a) to reappoint Dr. David Y.K. Wong and Mr. Andrew Wu as non-employer Trustees of the Fund, for a two-year term from 1 January 2015 to 31 December 2016, or until a corporate trustee is appointed to replace the BOT, whichever is earlier; and
- (b) to authorise the Council Secretary to notify Dr. David Y.K. Wong and Mr. Andrew Wu of their reappointment.

## **Candidates for Honorary University Fellowship in 2015**

5. The Council approved the award of Honorary University Fellowship (HUF) in 2015 to the candidates put forward by the Honorary University Fellowship Committee of the Council. The candidates are being approached for their consent to accept the award, and the list of HUF candidates for 2015 will be announced in due course.

## **Appointments to the Council and the Court**

6. In accordance with the results of the Council and Court Election 2014, the Council resolved to appoint Prof. Lau Wing-chung (Department of Physical Education) to the Council, and Prof. Cindy Y.Y. Chu (Department of History), Rev. Dr. Ip King-tak (Chaplain's Office) and Dr. Alfred K.T. Tan (Knowledge Transfer Office) to the Court, each for a two-year term from 1 January 2015 to 31 December 2016.

## **Acceptance of donation**

7. The Council resolved to accept the donation of \$30 million from Mr. Francis Law Sau-fai for supporting the project entitled "Research and Development of Innovative Combination Drugs in Traditional Chinese Medicine" conducted by the Institute for Advancing Translational Medicine in Bone and Joint Diseases under the School of Chinese Medicine.